

STATEMENT 1
MIRADA II COMMUNITY DEVELOPMENT DISTRICT
FY 2023 PROPOSED BUDGET - GENERAL FUND (O&M)

	FY 2022 ADOPTED	FY 2023 PROPOSED	Variance
I. REVENUE			
GENERAL FUND REVENUE /(a)	\$ 392,909	\$ 1,198,718	\$ 805,809
INTEREST	-	-	-
MISCELLANEOUS	-	-	-
TOTAL REVENUE	392,909	1,198,718	805,809
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION	7,200	4,800	(2,400)
PAYROLL TAXES	551	367	(184)
PAYROLL PROCESSING	513	490	(23)
MANAGEMENT CONSULTING SERVICES	21,000	23,000	2,000
CONSTRUCTION ACCOUNTING SERVICES	9,000	4,500	(4,500)
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	36,000	-
ADMINISTRATIVE SERVICES	875	875	-
BANK FEES	300	300	-
AUDITING SERVICES	3,200	3,400	200
TRAVEL PER DIEM	-	-	-
INSURANCE	5,500	6,266	766
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	2,000	1,500	(500)
ENGINEERING SERVICES	4,000	5,000	1,000
LEGAL SERVICES	7,500	7,500	-
WEBSITE HOSTING	2,265	2,015	(250)
ADMINISTRATIVE CONTINGENCY	15,000	15,000	-
TOTAL GENERAL ADMINISTRATIVE	115,079	111,188	(3,891)
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	1,000	5,000	4,000
TRUSTEE FEES	8,080	8,080	-
ARBITRAGE	750	750	-
TOTAL DEBT ADMINISTRATION	9,830	13,830	4,000

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PHYSICAL ENVIRONMENT EXPENDITURES			
COMPREHENSIVE FIELD TECH SERVICES	15,000	17,000	2,000
STREETPOLE LIGHTING	150,000	405,200	255,200
ELECTRICITY (IRRIGATION & POND PUMPS)	-	8,500	8,500
WATER	-	15,000	15,000
LANDSCAPING MAINTNANCE & REPLINISHMENT	-	400,000	400,000
POND MAINTENANCE	-	80,000	80,000
RETENTION POND MOWING	-	-	-
STREET SWEEP	-	25,000	25,000
AMENITY MANAGEMENT	3,000	3,000	-
TOT LOT AND DOG PARK MAINTENANCE	-	10,000	10,000
PET WASTE	-	10,000	10,000
CONTINGENCY FOR PHYSICAL ENVIRONMENT	100,000	100,000	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	268,000	1,073,700	805,700
TOTAL EXPENDITURES	392,909	1,198,718	805,809
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -		\$ -

STATEMENT 2
MIRADA II COMMUNITY DEVELOPMENT DISTRICT
FY 2022-2023 ADOPTED O&M ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation

Product Type	Units	ERU	Total ERU	% ERU
27' (TH)	132	0.54	71.28	9.47%
28' (TH)	252	0.56	141.12	18.74%
40'	188	0.80	150.40	19.97%
50'	101	1.00	101.00	13.41%
60'	241	1.20	289.20	38.41%
Total	914		753.00	100.00%

2. O&M Assessment Requirement ("AR")

AR = TOTAL EXPENDITURES - NET:	\$ 1,198,718	
Plus: Early Payment Discount (4.0%)	\$ 51,009	
Plus: County Collection Charges (2.0%)	\$ 25,505	
Total Expenditures - GROSS	\$ 1,275,232	[a]
Total ERU:	\$ 753.00	[b]
Total AR / ERU - GROSS (as if all On-Roll):	\$1,693.54	[a] / [b]
Total AR / ERU - NET:	\$ 1,591.92	

3. Proposed FY 2023 Allocation of AR (as if all On-Roll) /(a)

Product Type	Units	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
27' (TH)	132	0.54	\$860	\$113,472	\$914.51	\$120,715
28' (TH)	252	0.56	\$891	\$224,652	\$948.38	\$238,992
40'	188	0.80	\$1,274	\$239,425	\$1,354.83	\$254,708
50'	101	1.00	\$1,592	\$160,784	\$1,693.54	\$171,047
60'	241	1.20	\$1,910	\$460,384	\$2,032.24	\$489,770
Total	914			\$1,198,718		\$1,275,232

**STATEMENT 3
MIRADA II CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES ADMINISTRATIVE:				
SUPERVISORS COMPENSATION		\$ 4,800		Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor
PAYROLL TAXES		\$ 367		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES		\$ 490		Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation
MANAGEMENT CONSULTING SRVS	BREEZE	\$ 23,000		The District received Management, Accounting and Assessment services as part of a Management Agreement.
CONSTRUCTION ACCOUNTING	BREEZE	\$ 4,500		Construction accounting services are provided for the processing of requisitons and funding request for the District.
PLANNING, COORDINATING & CONTRACT SERVICES	BREEZE	\$ 36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure.
ADMINISTRATIVE SERVICES	BREEZE	\$ 875		Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.
BANK FEES	BANK UNITED	\$ 300		Fees associated with maintaining the District's bank accounts and the ordering of checks
AUDITING SERVICES	Dibartolomeo	\$ 3,400		Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.
TRAVEL PER DIEM		\$ -		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE (Liability, Property, Casualty, Bridge)	EGIS	\$ 6,266		The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS
REGULATORY AND PERMIT FEES	Florida	\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS		\$ 1,500		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation
ENGINEERING SERVICES	STANTEC	\$ 5,000		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically rrequested assignments
LEGAL SERVICES	STRALEY, ROBIN, VERICKER	\$ 7,500		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE HOSTING	Campus Suite	\$ 2,015		The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight
ADMINISTRATIVE CONTINGENCY		\$ 15,000		Estimated for items not known and considered in the administrative allocations
EXPENDITURES DEBT ADMINISTRATION:				
DISSEMINATION AGENT		\$ 5,000		The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.
TRUSTEE FEES	US BANK	\$ 8,080		The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee
ARBITRAGE	LLS SOLUTIONS	\$ 750		The District is required to calculate interest earned from bond proceeds each year prusuant to the Internal Revenue Code. Estimated considering Series 2018 issuances
PHYSICAL ENVIRONMENT EXPENDITURES:				

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CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
COMPREHENSIVE FIELD TECH SERVICES	Breeze	\$ 17,000		Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
STREETPOLE LIGHTING	GIG	\$ 405,200		The District contracts for solar streetlights to be installed in the District. It is anticipated that 745 solar streetlights will be installed by the end of FY 2023
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	\$ 8,500		The District utilizes electric utilities for the irrigation and pond pumps in the District
WATER		\$ 15,000		Estimated water utility services related to the operations of the District.
LANDSCAPING MAINTNANCE & REPLINISHMENT		\$ 400,000		The District contracts for landscape maintenance services of the District's common areas. It is anticipated that the Landscaping on all of the boulevards will be contracted in FY 2023
IRRIGATION MAINTENANCE		\$ -		
POND MAINTENANCE		\$ 80,000		The District will contract for the monthly care and maintenance of the lakes and ponds in the District. There are 41 ponds that need to be maintained.
RETENTION POND MOWING				\$100,000 for retention pond bank mowing for 41 pods included in Lanscaping Maintenance & Replishment
STREET SWEEP		\$ 25,000		The District will contract for street sweeoping throughout the District.
AMENITY MANAGEMENT		\$ 3,000		District contracts for amenity services for the distribution of access and to oversse amenity services
TOT LOT AND DOG PARK MAINTENANCE		\$ 10,000		The District will oversee the maintenance of the tot lot and dog park
PET WASTE		\$ 10,000		The District will contract for pet waste removal in the District,
CONTINGENCY FOR PHYSICAL ENVIRONMENT		\$ 100,000		Additional maintenance added with new areas coming online

STATEMENT 4
MIRADA II COMMUNITY DEVELOPMENT DISTRICT
FY 2022 - 2023 PROPOSED BUDGET
DEBT SERVICE SCHEDULES

	SERIES 2021	TOTAL FY23 BUDGET
REVENUE		
SPECIAL ASSESSMENTS - ON-ROLL - GROSS		
SPECIAL ASSESSMENTS - OFF-ROLL - NET	\$ 1,495,244	\$ 1,495,244
LESS: EARLY PAYMENT DISCOUNT	-	-
TOTAL REVENUE	1,495,244	1,495,244
EXPENDITURES		
COUNTY - ASSESSMENT COLLECTION FEES	-	-
INTEREST EXPENSE		
May 1, 2023	473,591	473,591
November 1, 2023	466,653	466,653
PRINCIPAL RETIREMENT		
May 1, 2023	555,000	555,000
TOTAL EXPENDITURES	1,495,244	1,495,244
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT	\$ -	\$ -

Table 1. Series 2021 Allocation of Maximum Annual Debt Service (GROSS MADs)

LOT WIDTH	LOTS	ERU	Total ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
TH (27')	250	0.54	135.0	11.3%	\$168,738	\$675
TH (28')	503	0.56	281.7	23.5%	\$352,075	\$700
40'	188	0.80	150.4	12.6%	\$187,987	\$1,000
50'	244	1.00	244.0	20.4%	\$304,978	\$1,250
60'	321	1.20	385.2	32.2%	\$481,466	\$1,500
Total	1506		1196.3	100.0%	1,495,244	